

Ref no 251/BMI/BSE/27102023

Date: 27<sup>th</sup> October 2023

Senior General Manager- Listing Compliance  
BSE Limited  
24<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**BSE Scrip Code: 958977, 973149, 973843, 974699, 974926, 974962, 975077, 975097, 975119****ISIN: INE814O07386, INE814O07311, INE814O07345, INE814O07402, INE814O07410, INE814O07428, INE814O07451, INE814O07469, INE814O07477.**

Dear Sir,

**Subject: Submission of Statement indicating the utilization and deviation of issue proceeds of non-convertible securities for the quarter ended September 30, 2023**

Pursuant to sub-regulation (7) Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements), 2015 read with the operational circular dated July 29, 2022, we hereby submit the statement of the utilization of issue proceeds and statement of deviation/ variation in the use of issue proceeds as per the prescribed format.

Request to take the same on records.

Thanking you

Yours sincerely

**For NeoGrowth Credit Private Limited****Tanushri Yewale  
Company Secretary**

Encl: Anx A &amp; B

## A. STATEMENT OF UTILIZATION OF ISSUE PROCEEDS:

1	<b>NAME OF THE ISSUER</b>	NEOGROWTH CREDIT PRIVATE LIMITED			
2	<b>ISIN</b>	INE814O07428	INE814O07451	INE814O07469	INE814O07477
3	<b>MODE OF FUND RAISING (PUBLIC ISSUE/PRIVATE PLACEMENT)</b>	Private Placement	Private Placement	Private Placement	Private Placement
4	<b>TYPE OF INSTRUMENT</b>	Non-Convertible Debentures (NCDs)	Non-Convertible Debentures (NCDs)	Non-Convertible Debentures (NCDs)	Non-Convertible Debentures (NCDs)
5	<b>DATE OF RAISING FUNDS</b>	30 June 2023	15 September 2023	22 September 2023	28 September 2023
6	<b>AMOUNT RAISED</b>	10 crores	40 Crores	30 Crores	25 Crores
7	<b>FUNDS UTILIZED</b>	10 crores	40 crores	30 crores	25 crores
8	<b>ANY DEVIATION (YES/NO)</b>	No	NO	NO	NO
9	<b>IF 8 IS YES, THEN SPECIFY THE PURPOSE OF FOR WHICH THE FUNDS WERE UTILIZED</b>	NA	NA	NA	NA
10	<b>REMARKS, IF ANY</b>	The fund utilisation happened in September quarter as the funds were raised on 30th June 2023.	The funds have been utilized as per the purpose mentioned in the offer document.	The funds have been utilized as per the purpose mentioned in the offer document.	The funds have been utilized as per the purpose mentioned in the offer document.

## B. STATEMENT OF DEVIATION / VARIATION IN USE OF ISSUE PROCEEDS:

PARTICULARS	REMARKS
NAME OF LISTED ENTITY	NEOGROWTH CREDIT PRIVATE LIMITED
MODE OF FUND RAISING	<b>Private Placement</b>
TYPE OF INSTRUMENT	<b>Non-Convertible debentures (NCDs)</b>
DATE OF RAISING FUNDS	15 September 2023 22 September 2023 28 September 2023
AMOUNT RAISED	Rs. 95,00,00,000
REPORT FILED FOR THE QUARTER ENDED	September 2023
IS THERE A DEVIATION/ VARIATION IN USE OF FUNDS RAISED?	NIL
WHETHER ANY APPROVAL IS REQUIRED TO VARY THE OBJECTS OF THE ISSUE STATED IN THE PROSPECTUS/ OFFER DOCUMENT	NO
IF YES, DETAILS OF THE APPROVAL SO REQUIRED?	NA

DATE OF APPROVAL	NA
EXPLANATION FOR THE DEVIATION/ VARIATION	NA
COMMENTS OF THE AUDIT COMMITTEE AFTER REVIEW	-
COMMENTS OF THE AUDITORS, IF ANY	-

**OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION/ VARIATION, IN THE FOLLOWING TABLE:**

ORIGINAL OBJECT	MODIFIED OBJECT, IF ANY	ORIGINAL ALLOCATION	MODIFIED ALLOCATION, IF ANY	FUNDS UTILISED	AMOUNT OF DEVIATION / VARIATION FOR THE QUARTER ACCORDING TO APPLICABLE OBJECT	REMARKS, IF ANY
NA						

DEVIATION COULD MEAN:

- A. DEVIATION IN THE OBJECTS OR PURPOSE FOR WHICH THE FUNDS HAVE BEEN RAISED.
- B. DEVIATION IN THE AMOUNT OF FUNDS ACTUALLY UTILIZED AS AGAINST WHAT WAS ORIGINALLY DISCLOSED.



**NAME OF SIGNATORY: TANUSHRI YEWALE**  
**DESIGNATION : COMPANY SECRETARY**  
**DATE : 27.10.2023**